

# SAVING MAKES "CENTS"



*The Commonwealth of Massachusetts*  
*Department of State Treasurer, Timothy P. Cahill*

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## **Saving Makes Cents**

A PROJECT OF STATE TREASURER TIMOTHY P. CAHILL

**Massachusetts State Treasury**  
**Treasurer Timothy P. Cahill**  
**State House**  
**Room 227**  
**Boston, MA 02133**  
**Fax: 617-248-0372**  
**Email:**  
[Savingsmakescents@tre.state.ma.us](mailto:Savingsmakescents@tre.state.ma.us)  
**Web:** [www.mass.gov/treasury](http://www.mass.gov/treasury)



Saving a penny a day  
brings dreams your way!

## A MESSAGE FROM THE TREASURER



**A**nother exciting school year is winding down, but

that does not mean that you can't keep saving. The summer is the perfect time to take a walk or ride your bike to the bank this summer and make deposits.

Recently, more than 150 students, parents, and school administrators from across the state joined us at the State House for a special awards ceremony. The young winners of the Treasury sponsored "Logo, Slogan & Inspiration" Contest were rewarded with savings bonds from the three sponsors; Country Bank, Webster Five Cents Bank and the First National Bank of Ipswich. The contest called for the submissions of a new logo



Treasurer Cahill, along with Financial Education staff and representatives from Country Bank, Webster Five Cents Bank and the First National Bank of Ipswich, join winners of the 2006 "Logo, Slogan & Inspiration" contest.

and slogan for the Saving Makes "Cents" program and the students' inspiration behind their design. It was my pleasure to present these awards. The statewide participation in this contest shows outstanding commitment to education and to your financial futures. I look forward to awarding the School Supplies to thank all of the teachers who have

gone above and beyond the call of duty to and administered Pre-Post Survey. The conclusions deducted from these surveys will bring about a more effective curriculum for the 2006-2007 school year.

Sincerely,

Timothy P. Cahill  
Treasurer & Receiver General

## ATTENTION TEACHERS! SCHOOL SUPPLY INCENTIVE CONTEST

This 10 question quiz for *Saving Makes "Cents"* students is in the 2006 *Teacher's Guide* and taken at the beginning and/or at the end of the school year.

This new addition is a quantitative measuring tool for our goal is to continually make improvements to the teaching materials & make them as functional as possible.

*Teachers will get the School Supplies Incentive for their extra efforts in reinforcing lessons in financial literacy & sending in the Pre-Post Tests.*

## BEGINNER BANKING

Each school-banking partnership is unique. The following are some interesting ideas for keeping your program fresh.

- School Banking Tee-Shirts
- Integrate SMC into new topics
- Teach Your Kids to Save Day
- Field Trips to the actual bank

The Howard Street School in West Bridgewater always participates in the annual Saving Makes "Cents" Contest.



Howard Street School in West Bridgewater always remember to wear their SMC shirts!

Mr. Robert Ciullo encourages his students to integrate school banking into his computer lab class.

The students apply the variety of techniques used in his computer class to draft & design their contest entries.

Most students wear their Saving Makes "Cents" tee-shirts on every banking day.

**The Bridgewater Savings Bank** provided the tee-shirts for their student bankers.

### What Else Works?

Please share your great school-banking

[Savingsmakescents@tre.state.ma.us](mailto:Savingsmakescents@tre.state.ma.us)

ideas via email :  
& maybe **YOU** will be featured in the next

Are you interested in hosting a  
**Credit for Life Fair**  
with a high school in  
your community?

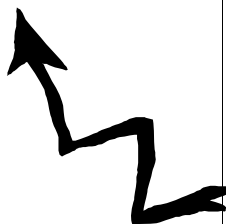
Please email for details  
[Savingsmakescents@tre.state.ma.us](mailto:Savingsmakescents@tre.state.ma.us)

## Brockton Housing Partnership &

present



## Credit for Life Orientation



## WHAT ELSE WORKS?

**Braintree Cooperative Bank**, is one of many that invites the participating schools to visit the bank, as a Saving Makes "Cents" Field Trip! The trip includes a behind the scenes tour of the Vault, the ATM, Teller-line, Board Room and a visit with the President.

**Clinton Savings Bank**, **Country Bank** and **Rockland Trust Company** remember :

"Teach your Children to Save Day"

Employees from Rockland Trust Co. visited the Angelo and Plouffe Schools in Brockton to discuss the importance of saving.

Students received new Rockland Trust calculators and pencils.



## BANKING & BEYOND

The 6th Annual Brockton Credit for Life Fair is where students learn about personal finance as they work through scenarios that include selecting a career, developing budgets, making purchase decisions, and being evaluated by credit counselors. HarborOne Credit Union is a member of the Brockton Housing Partnership, an alliance of ten local lenders that is the lead

sponsor of the fair. Local organizations and businesses administer the fair to 250 Brockton High School seniors. The students choose an occupation and figure out how they will live given the salary of their selected occupation. The students visit different booths, develop a budget and plan for living. They are required to make decisions about what type of car they will drive, where

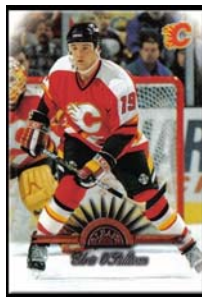
they will live, how to reduce expenses, etc. Approximately 90 volunteers from the community participate by working at the booths. In some cases the students realize the need to get a part time job to pay for their added expenses. As a result, students get a better idea of what it will be like to live on their own given the occupation they choose. *Why not share this idea with your high school?*

## GUEST SPEAKER: CHRIS O'SULLIVAN

The Saving Makes "Cents" program is thrilled to bring you lessons on saving from a local talent, born and raised in Dorchester, Massachusetts, Chris O'Sullivan. He is known for leading Boston University in scoring and earning Hockey East First Team All-Star honors, NCAA East Second Team All American honors, NCAA Championship All-Tournament Team honors and NCAA Championship Tournament MVP along the way.

After his senior year in 1995-96, O'Sullivan made his NHL debut with the Calgary Flames, Saint John Flames, and then to the New York Rangers in the later part of the 1999 season.

O'Sullivan was also assigned to the AHL's Hartford Wolpack and later the Vancouver Canucks. Following the Canucks season, O'Sullivan represented the United States for the 2nd time in his career in the 2000 World Championships, five years after his



After leading Boston University in scoring & NCAA East Second Team All-American honors, **Chris O'Sullivan** made his NHL debut with the Calgary Flames.

first appearance back in 1995. In addition, O'Sullivan joined the AHL's Cincinnati Mighty Ducks and then played throughout Europe.



### Financial Fitness Fun Facts

*The highest denomination of U.S. paper money ever printed for public*



*circulation is the*

*\$10,000.00*

*Ten Thousand*

*Dollar Bill*

## SLOGAN WINNER!

Kevin Merritt of the A. M. Chafee Elementary School in Oxford submitted the winning slogan, selected from hundreds of entries from 18 schools across the state, and captured smart savings practices with his poetic words of wisdom about how savings even a small amount will pay off, over time.



Kevin Merritt, a fourth grader, won the \$500 Savings Bond for his first place slogan.

**"Saving a  
Penny a Day  
Brings Dreams  
Your Way!"**

The contest was open to all students in grades K through 7 that take part in the SMC program.

## INSPIRATION WINNER!

The first place winner of the inspiration category was Jennelle Salem of the Captain Samuel Brown Elementary School in Peabody.

"If you save your money, you can go many different places. ..buy a car, and a house. You'll be able to afford college, retirement, and a vacation at a hotel!"



Jennelle Salem is in the 3rd grader at Captain Samuel Brown Elementary School, and won the \$500 U.S. Savings Bond for her SMC Inspiration Entry.

To view the  
finalist please visit :

[www.mass.gov/treasury/smc](http://www.mass.gov/treasury/smc)

The 2nd place Inspiration was by Collin O'Donnell for declaring that "Savings add up and can help you pay loans or purchase a home in the future."

**Spend \$4.00**

**less each day;**

**Your savings account**

**will grow**

**1,460 in a year**

**&**

**\$7,304 in 5 years!**

Massachusetts State Treasury  
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State House  
Room 227  
Boston, MA 02133

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A Special Thanks to :

**Country Bank**

 The First National Bank  
of Ipswich

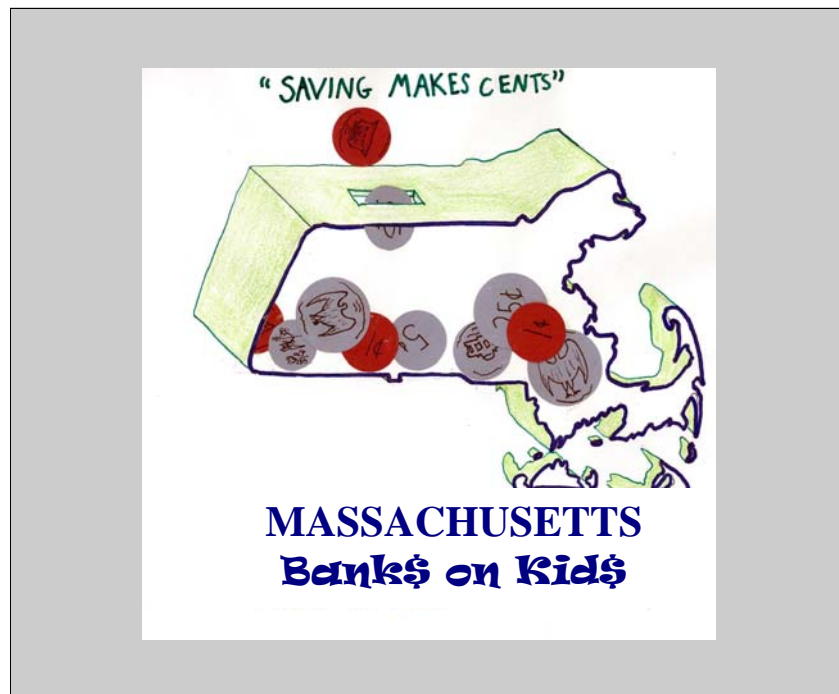
 **Webster Five**  
We're Different. We're Better. Believe It.

For their generous  
prize donations of  
\$800 each in  
U.S. Savings Bonds

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## FIRST PLACE LOGO WINNER!



The Grand Prize Logo Winner is Timothy Tullis.  
He is in the fourth grade at West Elementary School in Stoughton.